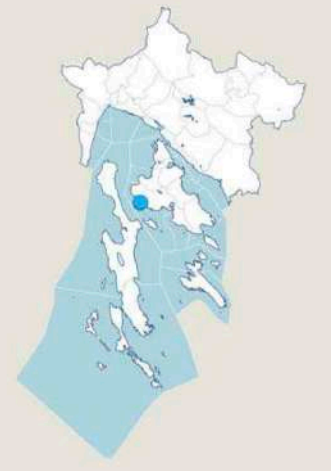




INVESTMENT PROJECT PROFILE



Project title	Tourist zone Torkul - construction of a tourist village
Location	City of Krk
Project leader	City of Krk
Ownership	private
Developed documents	Physical planning documents: <ul style="list-style-type: none">• the project is in compliance with the physical planning documents
Project description	<p>The zone is located at the south-west coast of the island of Krk (Šotovento), approximately 1 kilometre from the settlement of Pinezići, across the canal from the island of Cres. The average distance between the zone and the coast is approximately 150 m, and the southernmost part is some 80 meters from the sea. Total surface area is 14.95 ha. The shape of the zone is irregular, approximately 300 m wide, and 500 m long. The area included in the Plan is currently not developed, covered in thick and tall wild vegetation. The area is surrounded by natural landscape (pine forest), and the area to the south-west is categorised as a special forest reserve in the town planning scheme of the City of Krk. To the south east from the zone is the Torkul Cove with mooring and a beach.</p> <p>The zone has relatively good connections with other parts of the island of Krk and the wider area through the near-by ferry port Valbiska and with highway no. D 104 passing 1.5 km to the west of the zone.</p> <p>The project involves the following construction activities:</p> <p>The zone comprises entrepreneurial areas, areas for hospitality and tourism, and areas where the construction of hotels, villas, amenities, recycling yard, facilities for sports and recreation, infrastructure system surfaces, roads and a parking lot is planned.</p>
Estimated value of the project	55.000.000 EUR
Realization model	Open negotiation options