



## INVESTMENT PROJECT PROFILE

<b>Project title</b>	<b>Startup-Incubator Požega - support system to increase the survival rate of companies in the market</b>
<b>Project description</b>	<p>The Startup Incubator Požega represents a modern support system for SMEs, which envisages the introduction of innovative change and support mechanisms through collaboration of the public and private sector. This implies the development of a modern and a solid business infrastructure with the aim of raising the level of entrepreneurial knowledge, so that startups can connect to sources of knowledge and the capital, to increase the survival rate of companies on the market, and to raise the level of awareness of the importance of self-employment and entrepreneurship in the Republic of Croatia.</p>
<b>Current project status</b>	<p>The project is at a high level of technical readiness and all the required documentation is ready. This includes: a valid building permit, the main design with bills of quantities, the detailed design with bills of quantities, the Decision of MINGOR (CLASS: 351-03 /16-04 /386, File No.: 517-06-2-1-2-16-3) confirming that it is not necessary to conduct an environmental impact assessment and the Decision on the assessment of compliance with the requirements of Directive 2011/92/EU of the European Parliament and of the Council, Feasibility Study and Analysis, Public Procurement Documentation. The total size of the land is 5.726 m<sup>2</sup>, while the land area under construction is 1.089,59 m<sup>2</sup>. The land is owned by the City of Požega, which plans to build an incubator, however the value of the land is not included in the total estimated project value. The land foreseen for the construction of the building is owned by the City of Požega, thus, there is no required investment for the land purchase. The construction of a facility with a total value of 1.870.800 EUR is planned. Municipal fees and connections have been estimated at 46.800 EUR, while the costs of landscaping work amount to 111.500 EUR. The cost of equipping the incubator with an assortment of office equipment is estimated at 158.200 EUR. The contingency costs of 10% (building + environment) have been foreseen in the amount of 198.200 EUR. The estimated project realization time is 18 months from the commencement of work.</p>
<b>Estimated value of the investment project</b>	<b>1.870.800 EUR</b>
<b>Project realization model</b>	Sale
<b>For additional information about this project, please contact by e-mail: <a href="mailto:info@coral-consulting-service.com">info@coral-consulting-service.com</a></b>	