

INVESTMENT PROJECT PROFILE

 	
Project title	Manufacturing of spare parts in Power generation and Metal industry
Sector	Metal industry (automotive, metal construction) & Energy industry
Location	Modrica
Location description	<p>The site for production facility covers an area of 20.000,00 m² in industrial zone along the main road between city of Modrica and Bosanski Samac. It is located only 15 km from highway A3 and 5 km from a railway station with 5 tracks and two industrials. Modrica city is located in northern part of Bosnia and Herzegovina (Republika Srpska entity), on 14 km from the border with Croatia and the European Union (Adria Market - ex – Yugoslavia-Balkan country).</p>
Company description/Project background	<p>The core business of the Optima power ltd. is supervision, overhauling, and sales of spare parts in power industry, metal industry, heavy-duty industry and petrochemical industry that have specific rotating equipment. In 2014, the company started greenfield investment in a manufacturing facility - Optima Power Machining Park on 1000 m² for precision machining and single production of metal construction, primarily for the power industry and the metal industry in general. The project is currently in the final construction phase. The company also has its own administrative centre on 400 m² and complete container park for performing field service overhaul. Through expanding and constant improvement of business, Optima power ltd has the goal to start the full engineering and manufacturing of spare parts and metal construction for power industry on domestic, regional and international market. On the former Yugoslavia market, there is no full-service provider of rotating equipment for power plants and heavy industries.</p>
Project status	In progress
Project description	<p>The project concerns development of manufacturing facilities for precision machining and single production of metal construction, as second phase, while in the third phase the construction of the facilities for heat treatment of metals and fourth phase a large machine facility for repair / overhaul and production of thermo-energy components for steam and gas turbines, compressors and other components in heavy industry. The general project of expansion on the area of 20.000 m² is split in several steps:</p> <ul style="list-style-type: none"> - First step: Administrative centre - done;

	<ul style="list-style-type: none"> - Second step: Machining park for small components - ongoing; - Third step: Heat treatment machining park - planned; - Fourth step: Machining Park for big components - planned. 	
Estimated total investment cost	2.985.000 EUR	
Investment by local partner	Value	Description
	2.185.000 EUR	<ul style="list-style-type: none"> - Market feasibility study - Land plot of 20.000 m2 - Production site of 1.000 m2 in finalization - Municipality's incentives for new employees - Tax Incentives for export manufacturer - DIN ISO Certification - Field service tooling and infrastructure (two tool container sets, special cleaning container, 3 office containers, 2 Social room containers)
Investment from foreign partner	Value	Description
	800.000 EUR	Investment to the: <ul style="list-style-type: none"> - Purchasing or providing of production plant - Purchasing or providing of all equipment and tool for required manufacturing
Form of cooperation with foreign partner	Financial	Technical
	Equity participation or Joint venture	<ul style="list-style-type: none"> - Technical expertise - Access to technology, equipment etc. - Access to markets and distribution channels, etc.
For additional information about this project, please contact by e-mail: info@coral-consulting-service.com		