



INVESTMENT PROJECT PROFILE

Project title	Hotel construction, 4 - 5 star category, "Progres", island Krk
Location potential	<p>The island of Krk is connected to the mainland by the "Krk" bridge and with the neighboring islands of Rab, Cres and Lošinj by ferry. It is also easily accessible by air since the Rijeka airport is located on the Island of Krk, just 27 km away from the City of Krk, and the island itself is just 30 kilometers away from the City of Rijeka – the traffic, business, commercial, university and cultural center of Kvarner. Today the City of Krk is the administrative, political and economic center of the Island of Krk with 6,281 inhabitants and almost 1 million tourist overnight stays every year.</p>
Project description	<p>The project involves the construction of a 4- or 5-star hotel on an attractive location in the City of Krk, on the Island of Krk. The project extends over a gross area of 2.752 m² (GBA = 4.920 m²) with planned accommodation capacity of 35 units / 70 beds and additional facilities such as a pool, wellness and fitness area, restaurant etc.</p> <p>The land plot is located in the attractive part of the City of Krk, next to the Krk marina on the northern side and the Ježevac Beach on the southeastern side, with a view of the sea, the center of Krk, the marina and the Island of Cres.</p>
Current project status	<p>The project holder is looking for a strategic partner, with possible sale of the project. Under the conditions stipulated by the Act on Investment Promotion (OG 102/15, 25/18, 114/18, 32/20 and 20/21) this project may qualify for investment incentives. A conceptual design of the project has been made as the basis for the assessment of the acceptability of the application for the construction of tourist facilities (4 or 5-star hotel categorization). The project complies with the Spatial Plan of the City of Krk and the Urban Development Plan.</p>
Estimated value of the investment project	10 million EUR
Project realization model	Strategic partner

For additional information about this project, please contact by e-mail: info@coral-consulting-service.com