

INVESTMENT PROJECT PROFILE	
Project title	CPP - The construction of a 10 MW geothermal power plant - Slatina
Project description	The owner and project holder, the private company Dravacel Ltd., envisages the development of three greenfield projects at the sam location: the construction of a new factory for pulp and paper production, the construction of a 10 MW geothermal power plant (cogeneration of electricity and heat production from geothermal energy) and the construction of a 15 MW biopower plant (cogeneration of electricity and heat production from biomass). The entire geothermal power plant project, based on the very high temperature of geothermal water springs (190-220°C), consists of four units and its implementation is envisaged in two phases. The first phase includes the construction of the first unit, cogeneration for electricity and heat production from geothermal energy. The implementation of the other three units is planned two years after the cogeneration plant starts operating. Construction, installation and the start of operations of the geothermal power plant are expected to be complete upon finalizing the financial package of the project with the following parameters:  -10 MW of electricity, -65 t/h of heat production, -30 t/ h of hot water.
Current project status	<ul> <li>COMPLETED ACTIVITIES:</li> <li>Environmental Impact Assessment Study has been completed,</li> <li>Location and building permits obtained,</li> <li>Technical project documentation completed,</li> <li>Pre-investment study completed,</li> <li>Concession rights for exploration of geothermal energy obtained.</li> <li>CURRENT ACTIVITIES:</li> <li>Procurement of energy permit is in progress.</li> </ul>
Estimated value of the investment project	54 million EUR
Project realization model	Strategic partner