



INVESTMENT PROJECT PROFILE

Project title	Cable Car Učka - Primorje County - Gorski Kotar_ENG.docx
Location potential	The top of Učka offers a 360-degree view that includes the Croatian inland, the shores of Italy (Venice and Trieste) and a wonderful view of the Kvarner Bay. Furthermore, the area is very well connected to Zagreb with the A6 highway via Rijeka and to all other main European traffic corridors. It is connected to Slovenia, Italy and the rest of Western and Central Europe via Istria by a tunnel through Učka. The closest airports with low-cost flights are the Rijeka airport on the island of Krk (47 km) and Pula (93 km). The largest international airport is Franjo Tuđman Airport in Zagreb (184 km).
Project description	The Učka Cable Car is a strategic project of the Primorje-Gorski Kotar County and as such has been incorporated in the spatial plans. The founders of the SPV company Žičara Učka Ltd. are the Primorje-Gorski Kotar and Istria counties; the cities and municipalities of Rijeka, Opatija, Kastav, Lovran, Matulji, Mošćenička Draga, Kršan, Krk and Omišalj, and partly the owners of the land included in the project. The planned construction of a cable car route will connect the Adriatic coast with the peak of Učka Mountain (the Medveja-Vojak route). It is intended to increase the quality of services for the most developed tourist areas of Croatia with a very long tradition (Primorje-Gorski Kotar and Istria Counties). With the extension of the tourist season, this project should contribute to the attractiveness of the wider region since there is no comparable content in the vicinity. The unique location of the cable way could potentially become a global attraction. Učka is very popular tourist destination. It offers many recreational and sport activities including hiking, mountain biking, free climbing, paragliding and many others. Many international sporting competitions are also held here. The tourism offer includes a wide range of accommodations and hospitality facilities located in the immediate vicinity of Učka Nature Park and in Istria and the Kvarner region.
Current project status	The location permit and other approvals have been obtained and a preliminary design for the access road has been drafted. A pre-investment study, a feasibility study, a route compliance report and an environmental impact study have also been completed. Expert analyses of critical points of the lifts. A main project is already contracted and is currently being drafted. Upon the completion of the main project a building permit for the construction of lifts will be obtained. Procedures are underway to resolve property-legal relations for the land. The estimated value of the Učka Cable Car Project is 20 million EUR, of which approximately 12 million EUR will be earmarked for construction. The project holder is looking for a strategic partner.
Estimated value of the investment project	20 million EUR
Project realization model	Strategic partner
For additional information about this project, please contact by e-mail: info@coral-consulting-service.com	